

OLMF March 27, 2015 Meeting Agenda Discussion Items

NOTE: Brothers need not try to take notes from this meeting. I will have all the information discussed in the meeting loaded onto our District website in the Life Membership webpage.

1. Invocation

2. Welcome:

Brothers I bring you greetings from the Omega Life Membership's Board of Directors Chairman, Brother Lewis Sears, PhD. and the member Directors of the Life Membership Board.

4. Annual Business Meeting and Memorial Luncheon Information

2015 Annual Meeting and Luncheon is scheduled for Thursday, July 9, 2015 the Hyatt Regency Jacksonville Riverfront Hotel, Jacksonville, FL. The corporate meeting will be held at 9 a.m. - 11:45 a.m. The Memorial Luncheon will be held immediately following the meeting.

Registration can be paid on-line at <http://www.omlf.org> ***there probably will not be on-site registration for the Annual Corporate Meeting.***

MORE DETAILED INFORMATION ABOUT THE ANNUAL LUNCHEON AND THE REGISTRATION FORM WILL BE ON THE DISTRICT WEBSITE soon.

Elections: Regions 7, 10 and 12 members to the Board of Directors will conduct elections at their annual district meetings.

5. Foundation's General Status & Financial Report

The OLMF Board of Directors continues to adhere to solid principles of foundation governance by reviewing and fine-tuning management operations while staying the course of our mission and vision.

"The mission of Omega Life Membership Foundation is to grow, preserve, and prudently manage financial resources for education, leadership development and charitable programs."

"The vision of Omega Life Membership Foundation is to uplift society through education, leadership and charity."

OLMF Spending Policy: Six percent (6%) of the three (3) year rolling moving average of the total investment portfolio, but in no case shall the level of spending be less than the "minimum investment return" of the foundation, which is described by the Internal Revenue Service as the excess of the aggregate fair market value of all assets of the Foundation in excess of the acquisition indebtedness of such assets multiplied by five (5%) percent.

Additionally, Omega Life Membership Foundation may make further special spending allocations based on available resources during the fiscal year.

This past year the market was not as robust as 2013. 2014 ended with a 6.22% positive return on investments as opposed to 17% last year. We still have a balanced and positive portfolio of stocks and bonds. We exceeded the market level prior to the market downswing.

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Our asset allocation are as follows: Cash (16%) - Equity (Mutual Funds) (59%)

Fixed Income (Taxable Bonds) (24%) - Investments in the OPPCU (\$80,000+)

Brothers can rest assured this board is very conscientious and responsible in the spending and allocating of the Foundation's funds.

6. Life Membership Totals

Note: Please the credit union has a loan program for Brothers who would like to borrow the \$2,500 for Life Membership.

The most recent Life Membership # 7,714 was given as of March 17, 2015.

The number of life members by Region/District 5 is 248.

7. Grants Activity

The Board approved approximately 46 grants and scholarships for the current Fiscal Year 2014 (Term April 1, 2014 through March 31, 2015) totaling \$259,000. Included in this total is a \$10,000 grant to the Steve & Marjorie Harvey Foundation. Presently, I continue to serve as the Chairman of the Grants Committee. The Grant Committee continues to focus on bring more "best practice" procedures to the grant application, review, approval and/or denial, and notification process.

I encourage you to have your chapters to apply for some of the OLMF grant money, if you have any significant mentoring, fine arts development or community enhancement programs for the financially challenged.

We fund and support Scholarships, leadership training, disaster relief efforts, youth mentoring and tutoring programs. fatherhood initiatives and new dad training initiatives, health related programs at improving quality of life, and community-based uplift programs aiming to improve living conditions.

8. OLMF - Combined Federal Campaign*

It is noteworthy to mention the foundation participated in its second year as a member of the Federal Combined Campaign (CFC#18833). Through this effort the Foundation to receive \$23,313. I urge you to contribute at least part of your annual charitable contributions to the OLMF.

We have improved our website it is active and capable of accepting on-line credit card donations, and registration services.